

Commodity: Chana
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th 2012
Chana

Technical Commentary:

- ✓ Candlestick formation in chart indicates toward strong buying interest in market.
- ✓ During yesterday's trading session, rise in prices along with decline in OI hints toward short covering in market.
- ✓ Both, oscillator RSI and momentum indicators are moving upwards in neutral zone.
- ✓ Chana price trend is up, we expect firm movement during today's trade.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	March	3395	3468	3541	3641	3714
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	BUY	3556-3560	3580	3591	3540

*Do not carry forward the position until the next day.

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