

**Commodity: Chana**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: Mar. 20<sup>th</sup>2012**
**Chana**

**Technical Commentary:**

- ✓ Candlestick formation in chart indicates toward strong buying interest in market.
- ✓ During yesterday's trading session, rise in prices along with surge in OI hints toward fresh long position in market.
- ✓ Both, oscillator RSI and momentum indicators are moving upwards. However, RSI is in over-bought region and warranting caution to the bulls. However, Uptrend in chana prices is firm and intact.
- ✓ We expect firm further movement during today's trade. It is advisable to market participants to hold long positions.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	March	3488	3548	3659	3729	3790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	BUY	3652-3660	3691	3708	3630

\*Do not carry forward the position until the next day.

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