

Commodity: Chana
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th2012
Chana

Technical Commentary:

- ✓ Candlestick chart depicts indecision in market.
- ✓ Rise in prices with decline in OI indicates towards the occurrence of short covering in yesterday's trading session.
- ✓ Moreover, upward movement of oscillator RSI in neutral zone also hints uptrend in chana prices.
- ✓ NCDEX chana future prices are likely to remain range-bound during today's trading session.

Strategy: WAIT

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	March	3504	3593	3683	3744	3806
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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