

Commodity: Chana
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th2012
Chana

Technical Commentary:

- ✓ Candlestick chart depicts selling interest in the market.
- ✓ MACD is declining in the positive territory supporting weakness in near-term.
- ✓ RSI is moving up in the neutral region suggesting some recovery during the day.
- ✓ Break below the supports of 3475 levels will negate the overall positive tone of the market.
- ✓ NCDEX chana future prices are likely to remain range-bound with weak bias during today's trading session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	March	3504	3550	3600	3663	3720
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	March	Sell	<3625	3595	3585	3642

*Do not carry forward the position until the next day.

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