

Commodity: Chana Contract: April

Exchange: NCDEX Expiry: Apr 20^{th,} 2012



Technical Commentary:

- ✓ Candlestick chart depicts buying interest in the market.
- ✓ RSI is moving up in the neutral region denoting upward movement in near-term.
- ✓ MACD is moving up in the positive territory supporting the positive tone of the market.
- ✓ Chana futures at NCDEX are likely to continue the uptrend during today's session.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	April	3640	3675	3724	3765	3810
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	BUY	>3705	3740	3755	3685

*Do not carry forward the position until the next day.

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