

Commodity: Chana Contract: April

Exchange: NCDEX Expiry: Apr 20^{th,} 2012



Technical Commentary:

- ✓ Candlestick chart depicts buying interest in the market.
- ✓ RSI is moving up in the neutral region denoting upward movement in near-term.
- ✓ MACD is moving up in the positive territory supporting the positive tone of the market.
- ✓ Chana futures at NCDEX are likely to continue the uptrend during today's session.

| Strategy: Buy | | | | | | | |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Chana | NCDEX | April | 3640 | 3675 | 3724 | 3765 | 3810 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | April | BUY | >3705 | 3740 | 3755 | 3685 |

*Do not carry forward the position until the next day.

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