

**Commodity: Chana**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**

**Technical Commentary:**

- ✓ Candlestick chart denotes selling interest at higher levels.
- ✓ RSI is rising in the overbought territory denoting caution to bulls.
- ✓ Prices are likely to face some resistance around 3850 levels. Break above these levels will denote further highs in near –term.
- ✓ Chana futures at NCDEX are likely to trade range –bound with firm bias during the session.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	April	3720	3767	3816	3850	3870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	BUY	>3785	3820	3830	3765

\*Do not carry forward the position until the next day.

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