

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2012
Chana

Technical Commentary:

- ✓ Candlestick chart denotes indecision in market.
- ✓ Chana prices at NCDEX faces stiff resistance from the near term EMA levels.
- ✓ Chana futures at NCDEX are likely to trade weak during the session. Market participants are advised to cover up the short position and wait till the prices closes below 3600 mark.

Strategy: cover up short position.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	April	3554	3613	3727	3785	3807
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	SELL	Below 3752	3711	3697	3775

*Do not carry forward the position until the next day.

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