

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2012
Chana

Technical Commentary:

- ✓ Candlestick chart denotes buying interest at higher levels.
- ✓ Bullish crossover formation in oscillator RSI hints towards further firmness in prices.
- ✓ Rise in prices with surge in OI and supported with high volume hints towards possible long position build-up in market.
- ✓ Chana futures at NCDEX are likely to trade firm during the session. Market participants are advised to hold long position.

Strategy: Buy towards resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	April	3673	3712	3832	3970	4000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	BUY	Above 3811	3849	3871	3780

*Do not carry forward the position until the next day.

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