

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2012
Chana

Technical Commentary:

- ✓ Candlestick chart denotes selling interest at higher level.
- ✓ Market is almost nearing in over bought zone hints caution to the bulls.
- ✓ Rise in prices with surge in OI and supported with high volume hints towards possible long position build-up in market.
- ✓ Chana futures at NCDEX are likely to trade weak during the session.

Strategy: Sell on high level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	April	3673	3712	3832	3970	4000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	Below 3860	3830	3820	3780

*Do not carry forward the position until the next day.

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