

**Commodity: Chana**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- ✓ Candlestick chart denotes fresh selling interest at higher levels.
- ✓ Positioning of bearish crossover in Oscillator RSI, hints towards further decline in prices.
- ✓ Fall in prices and rise in volume hints towards possible short position buildup in market.
- ✓ Chana futures at NCDEX are likely to feature range-bound to weak movement during the session. It is advisable to sell at higher levels.

**Strategy:** Sell.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	April	3699	3735	3828	3867	3897
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	SELL	Below 3807	3766	3743	3830

\*Do not carry forward the position until the next day.

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