

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2012
Chana

Technical Commentary:

- ✓ Long legged doji candlestick formation in chart denotes indecision in market. In candlestick analysis, it is an important reversal signal but a confirmation is required.
- ✓ Oscillator RSI, moves range-bound in neutral zone.
- ✓ Fall in prices along with decline in OI and volume hints that market is likely to enter in consolidation phase.

Strategy: WAIT.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	April	3673	3733	3799	3829	3892
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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