

**Commodity: Chana**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: Apr 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- ✓ Long red candlestick formation in chart denotes strong selling pressure at higher levels in market. The downfall is supported with high volume.
- ✓ Oscillator RSI, also supports the further decline in prices.
- ✓ Fall in prices along with fall in OI during yesterday's trading session hints toward the occurrence of long liquidation in market.
- ✓ We expect prices to remain weak during today's trading session. It is advisable to exit long positions.

**Strategy:** Risk-Taker may go for sell.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	April	3600	3668	3736	3872	4008
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	<b>SELL</b>	3728-3738	3697	3676	3755

\*Do not carry forward the position until the next day.

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