



Commodity: Chana  
Contract: May.

Exchange: NCDEX  
Expiry: May,20 2012



### Technical Commentary:

- Candlestick chart depicts weakness in the future market.
- RSI is moving down in over neutral region hints range bound movement in short term.
- Increase in prices amid OI and volume, depicts long build up in the market.
- Nearest by support is 3665 and resistance is 3710, breaking either side may drive market in the respective same direction.
- Players are advised to sell below 3710. We expect market to trade with weak bias during today's trading session.

### Strategy: Sell below 3710.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	May	3650	3675	3682	3726	3745
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	May	<b>Sell below</b>	3710	3690	3675	3725

\*Do not carry forward the position until the next day.

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