



Commodity: Chana
Contract: May.

Exchange: NCDEX
Expiry: May, 20 2012



Technical Commentary:

- Candlestick chart depicts firmness in the future market.
- RSI is moving up in positive region hints uptrend likely to continue in short term.
- Increase in prices amid OI and volume, depicts long build up in the market.
- Nearest by support is 3672 and resistance is 3715, breaking either side may drive market in the respective same direction.
- Players are advised to buy above 3685. We expect market to trade with firm bias during today's trading session.

Strategy: Buy above 3685.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	May	3650	3672	3701	3715	3735
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	May	But above	3685	3705	3714	3672

*Do not carry forward the position until the next day.

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