

Commodity: Chana
Contract: May
Exchange: NCDEX
Expiry: May 18th 2012
Chana

Chana Delhi 1205(NCCHAK2)2012/04/27 - Daily B:3755.00 A:3780.00
 O:3748.00 H:3792.00 L:3747.00 C:3774.00 V:82,290 I:90,790 +30 +0.80%
 EMA(3) 3746.1 (5) 3731.5


Technical Commentary:

- ✓ Candlestick pattern formation in chart depicts fresh buying interest in market.
- ✓ Rise in prices with rise in OI indicates towards the possible long position buildup in market during yesterday's trading session.
- ✓ Moreover, upward movement of oscillator RSI in neutral zone also hints for further improvement in chana prices.
- ✓ NCDEX chana future prices are likely to remain firm during today's trading session.

Strategy: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	May	3726	3749	3774	3816	3840
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	BUY	Above 3766	3791	3804	3749

*Do not carry forward the position until the next day.

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