

**Commodity: Chana**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- ✓ Candlestick formation in chart hints towards strong weakness in market.
- ✓ During yesterday's session, fall in price with decline in OI hints towards possible long liquidation in market.
- ✓ Oscillator, RSI is moving reentered into neural terrain from the over-bought region, which suggest for weakness in prices.
- ✓ However, prices closed near its short term EMA (9,18) levels.
- ✓ NCDEX chana future prices would remain weak during today's trading session.

**Strategy:** Sell on rallies

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4033	4100	4194	4313	4433
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	<b>SELL</b>	Below 4220	4140	4111	4260

\*Do not carry forward the position until the next day.

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