

**Commodity: Chana**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- ✓ Candlestick formation in chart hints towards fresh buying interest in market. But, it also depicts about the indecision in market.
- ✓ During previous session, rise in price with increase in OI hints towards possible long position buildups in market.
- ✓ Oscillator, RSI is moving reentered into neural terrain from the over-bought region, and moving range-bound. Moreover, MACD also moves range-bound in neural terrain hints towards long term firmness in market.
- ✓ However, prices closed well above its short term EMA (9,18) levels.
- ✓ NCDEX chana future prices would remain firm during today's trading session.

**Strategy: BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4076	4182	4288	4352	4416
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	Above 4285	4329	4350	4249

\*Do not carry forward the position until the next day.

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