

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Chana

Technical Commentary:

- ✓ Candlestick formation in chart hints towards indecision in market. Moreover, it also depicts that current market is volatile.
- ✓ During yesterday's trading session, fall in price with increase in OI and volume hints weak market.
- ✓ Both, RSI and MACD hint towards range-bound movement in prices.
- ✓ However, prices closed near its short term EMA (9,18) levels of 4271 and 4264.
- ✓ NCDEX chana future prices likely to witness volatile movement during today's trading session.

Strategy: WAIT

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Chana | NCDEX | June | 4024 | 4124 | 4270 | 4470 | 4544 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | June | Wait | - | - | - | - |

*Do not carry forward the position until the next day.

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