

**Commodity: Chana**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- ✓ Green Spinning top candlestick formation in chart hints towards indecision in market. Moreover, it also depicts that current market is unstable.
- ✓ During yesterday's trading session, rise in price with increase in OI and volume hints long position buildup in market.
- ✓ Both, RSI and MACD hint towards range-bound movement in prices.
- ✓ However, prices closed near its short term EMA (9,18) levels of 4304 and 4305.
- ✓ NCDEX chana future prices likely to witness volatile movement during today's trading session.

**Strategy:** Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4024	4124	4311	4470	4544
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	4274-4281	4357	4383	4235

\*Do not carry forward the position until the next day.

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