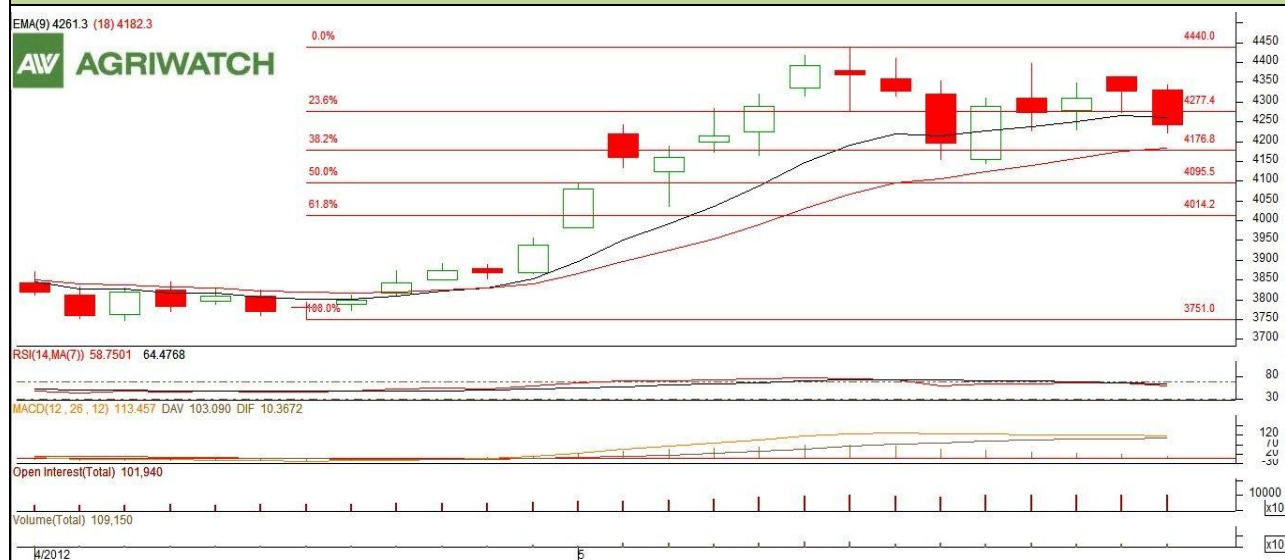


**Commodity: Chana**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- ✓ Candlestick formation in chart hints towards indecision in market. Moreover, it also depicts that current market is moving in between 4150-4340 levels.
- ✓ During yesterday's trading session, fall in price with fall in OI and volume hints towards occurrence of long liquidation and it further depicts that market may enter into consolidation phase
- ✓ Both, RSI and MACD hint towards range-bound movement in prices.
- ✓ NCDEX chana future prices likely to witness weak movement during today's trading session.

**Strategy:** Sell at current levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4068	4144	4241	4392	4440
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	SELL	4238-4243	4201	4188	4269

\*Do not carry forward the position until the next day.

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