

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
Chana

Technical Commentary:

- ✓ Candlestick formation in chart hints towards indecisive state of future market .
- ✓ During yesterday's trading session, price, volume and OI rising depicts long build up in the market.
- ✓ Both, RSI and MACD hint towards firm tone likely to continue in the market.
- ✓ NCDEX chana future prices likely to witness firm movement during today's trading session.

Strategy: Buy.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4155	4224	4327	4365	4409
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Buy	4295	4335	4355	4280

*Do not carry forward the position until the next day.

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