

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012

Technical Commentary:

- Candlestick formation in chart hint toward selling interest in market.
- RSI and MACD are moving down in neutral terrain hints towards further weakness in prices.
- Fall in prices with decline in OI and supported with decline in volume hints that market may enter into a consolidation phase. It also depicts towards long liquidation in yesterday's market.
- Moreover, prices closes near its short term EMA (3,5) levels.
- Chana at NCDEX future market is likely to trade weak during today's trading session.

Strategy: Sell on rallies

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4000	4018	4154	4270	4309
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	SELL	4173-4183	4121	4104	4211

*Do not carry forward the position until the next day.

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