

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012

Technical Commentary:

- Long-legged doji candlestick formation in chart hint toward clearly reflects the indecision in between traders.
- RSI and MACD are moving down in neutral terrain hints towards further weakness in prices.
- Fall in prices with decline in OI hints towards consolidation phase in market.
- Moreover, prices closes near its short term EMA (3,5) levels depicts continuous weak market.
- Chana at NCDEX future market is likely to trade weak during today's trading session.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	3949	4006	4146	4203	4260
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	SELL	4166-4179	4105	4085	4201

*Do not carry forward the position until the next day.

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