

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012

Technical Commentary:

- Candle stick formation in chart depicts fresh buying interest in market.
- RSI is moving up in neutral region hints firmness in the market.
- Rise in prices with decline in OI hints toward short covering in market during Monday's trading session.
- Chana at NCDEX future market is likely to trade firm in Tuesday's trading session. We expect a rise in prices.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4109	4173	4237	4330	4393
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	4227-4238	4276	4296	4201

*Do not carry forward the position until the next day.

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