

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012

Technical Commentary:

- Candle stick formation in chart depicts fresh buying interest in market.
- MACD is moving down and RSI is moving range-bound in neutral region hints towards steady to weak movement.
- Rise in prices with decline in OI supported with decrease in volume hints toward weak market during Tuesday's trading session.
- Chana at NCDEX future market is likely to trade weak to range-bound in Wednesday's trading session.

Strategy: Sell at higher levels and profit booking.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4173	4197	4280	4347	4371
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Sell	4294-4302	4256	4231	4330

*Do not carry forward the position until the next day.

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