

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012

Technical Commentary:

- Candlestick chart depicts indecision in market.
- MACD and RSI is moving down in neutral region hints towards steady to weak movement.
- However, fall in prices with decline in OI supported with decrease in volume hints that market may enter into consolidation phase
- Chana at NCDEX future market witness volatile movement and prices faces stiff resistance from 4300 level. We advised market participants to remain sidelined and don't go for fresh trade while risk takers may go for trade as expected prices band is 4150-4300 levels.

Strategy: WAIT

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	4173	4197	4234	4347	4371
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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