

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Green marubozu candlestick formation in chart depicts strong bullish sentiments in market.
- Prices breached the strong support of 4108 level and prices likely to check 3841 level in coming days.
- Bullish crossover witnessed in RSI oscillators hints towards further firm movement in prices but downward movement in MACD in negative zone cautions bulls.
- However, rise in prices supported with high volume and increase in OI hints towards long buildup.
- Chana at NCDEX future likely to witness steady to range-bound movement.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	3995	4089	4183	4230	4277
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	4158-4170	4203	4223	4120

*Do not carry forward the position until the next day.

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