

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Candlestick chart depicts indecision and volatility in market.
- Downward movement of MACD in negative region and upward movement of RSI also depicts indecision in market.
- However, rise in prices with decline in both OI and volume hints towards weak market.
- Chana at NCDEX future likely to witness range bound movement. However, risk takers may go for buy below 4100 and book profit at near 4150-4170 levels.

Strategy: WAIT.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	3993	4042	4146	4263	4315
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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