



Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012



Technical Commentary:

- Candlestick formation in chart depicts bearish sentiments in market.
- Prices breached the strong support of 4042 level and prices likely to check 3841 level in coming days.
- RSI oscillators steady in neutral zone hints sideways movement to continue in the market.
- However, fall in prices not supported by OI hints towards short buildup in the market.
- Chana at NCDEX future likely to witness steady to range-bound movement.

Strategy: sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4090	4110	4133	4161	4175
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Sell	4160	4161	4177	4100

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