

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Doji Candlestick formation in chart depicts indecision in the market.
- Prices breached the strong support of 4074 level and prices likely to check 4020 level in coming days.
- RSI oscillators steady in neutral zone hints sideways movement to continue in the market.
- However, fall in prices not supported by OI hints towards short buildup in the market.
- Chana at NCDEX future likely to witness steady to range-bound movement.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4020	4074	4130	4201	4247
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Wait	-	-	-	-

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*Do not carry forward the position until the next day.