

Commodity: Chana Exchange: NCDEX
Contract: July Expiry: July 20th, 2012



Technical Commentary:

- > Doji Candlestick formation in chart depicts indecision in the market.
- > Prices closed below 9 days and 18 days EMAs hints weakness likely to continue in the market.
- > RSI oscillators steady in neutral zone hints sideways movement expected to continue in the market.
- ➤ However, fall in prices not supported by OI hints towards short buildup in the market.
- > Chana at NCDEX future likely to witness steady to range-bound movement.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4020	4040	4099	4164	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Stay Away	-	-	-	-

^{*}Do not carry forward the position until the next day.



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