

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Candlestick formation in chart depicts fresh buying interest in markets.
- Chana prices faces strong support from its EMA levels and prices closed well above its EMA levels
- Oscillator's RSI moves upward, which hints towards further improvement in prices.
- In Yesterday's trading session, rise in prices with decline in both OI hints towards short covering in market.
- Chana at NCDEX future likely to witness steady to range-bound movement.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4131	4173	4220	4294	4349
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Buy	4205-4215	4254	4276	4185

*Do not carry forward the position until the next day.

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