

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Long legged doji candlestick formation in chart depicts indecision in markets.
- Chart also depicts that prices are getting strong support from short term EMA levels.
- Oscillator's RSI moves upward, which hints towards further increase in prices.
- In Yesterday's trading session, rise in prices with decline in both OI and volume hints towards weak market.
- Chana at NCDEX future likely to witness firm movement.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4167	4196	4238	4330	4349
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Buy	Above 4221	4266	4295	4199

*Do not carry forward the position until the next day.

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