

**Commodity: Chana**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**

**Technical Commentary:**

- Round-bottom like formation in chart shows that prices are likely to witness firm movement in prices.
- But, candlestick formation in chart depicts indecision in markets.
- Chart also depicts that prices are getting strong support from 4250 levels.
- MACD moves upward, which hints towards further increase in prices.
- In Yesterday's trading session, fall in prices with decline in both OI hints towards long liquidation in markets.
- Chana at NCDEX future likely to witness firm movement.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4169	4209	4279	4394	4449
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Buy	Above 4257	4311	4359	4229

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.