

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Candlestick formation in chart depicts uptrend in market and round-bottom like formation supports the further firmness in prices.
- Chart also depicts that prices are getting strong support from 4300 levels.
- Both, MACD and RSI moves upward, which hints towards further increase in prices.
- In Yesterday's trading session, rise in prices with decline in both OI hints towards weak markets.
- Chana at NCDEX future likely to witness firm movement.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4246	4296	4347	4420	4470
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Buy	Above 4331	4374	4389	4300

*Do not carry forward the position until the next day.

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