

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Doji candlestick formation in chart depicts indecision in markets.
- Chart also depicts that prices are getting strong support from short term EMA levels and its fibonnaci level of 4292.
- Oscillator's RSI and MACD moves upward, which hints towards further range-bound movement in prices.
- In Yesterday's trading session, fall in prices with decline in both OI and volume hints towards that market may enter into consolidation phase.
- Chana at NCDEX future likely to witness steady to firm movement.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4204	4241	4317	4391	4429
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	Above 4303	4347	4371	4265

*Do not carry forward the position until the next day.

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