



Commodity: Chana

Contract: July

Exchange: NCDEX

Expiry: July 20th, 2012



Technical Commentary:

- Candlestick formation in chart depicts bullish trend in markets.
- Chart also depicts that prices are getting strong support as closed above 9 day and 18 day EMAs.
- Oscillator's RSI moves upward in the over bought zone , which hints towards further upward movement in prices.
- Open interest not supported the price hints short build up in the market..
- Chana at NCDEX future likely to witness steady to firm movement.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4204	4304	4400	4470	4543
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	4450-4550	4650	4700	4350

*Do not carry forward the position until the next day.

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