



Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012



Technical Commentary:

- Candlestick formation in chart depicts bullish trend in the yesterday trading session.
- Chart also depicts that prices are getting strong support at 4282.
- Oscillator's RSI is hovering up in the neutral zone hints caution to the bulls.
- In Yesterday's trading session, increase in prices with decline in both OI and volume hints towards weakness in the market.
- Chana at NCDEX future likely to witness steady to firm movement.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4204	4282	4441	4480	4543
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Buy	4400	4460	4475	4370

*Do not carry forward the position until the next day.

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