

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Candlestick formation in chart depicts indecision in markets.
- OI and Volume support the price, depicts consolidation in the market.
- Oscillator's RSI is moving in the neutral zone hints weakness likely to continue in the market..
- Players are advised to stay away for Saturday's trading session.
- Chana at NCDEX future likely to witness steady to firm movement.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	4204	4290	4435	4485	4543
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Stay Away	-	-	-	-

*Do not carry forward the position until the next day.

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