

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012

Technical Commentary:

- Candlestick formation in chart depicts that prices are in long uptrend. Chart also shows that market is likely to enter into consolidation phase.
- In Yesterday's trading session, fall in prices with fall in both OI and volume hints that market may enter into consolidation phase.
- Oscillator RSI and MACD moves upward, which hints towards further upward movement in prices.
- Chana at NCDEX future likely to witness steady to firm movement.
- Volatile movement is witnessed in chana prices and market participants are advised to hold long positions at above 4600 levels.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	4506	4552	4632	4760	4818
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	Above 4623	4668	4690	4597

*Do not carry forward the position until the next day.

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