

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
Chana

Technical Commentary:

- Candlesticks formation in chart depicts indecision in market.
- Market is likely to bounce back to 23.8 % level.
- In Yesterday's trading session, Rise in prices with decline in OI hints towards weak market.
- Both, RSI and MACD moving rangebound in neutral zone hint toward possible consolidation movement in market.
- At future market, chana is likely to witness steady movement.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	4472	4511	4623	4701	4757
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	4603-4613	4657	4680	4575

*Do not carry forward the position until the next day.

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