

**Commodity: Chana**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 17<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Candlesticks formation in chart depicts strong selling interest in market..
- In Yesterday's trading session, fall in prices with decline in OI and volume hints towards possible consolidation in market.
- Both, RSI (at 30) and MACD moving downward in neutral zone hint further weakness in prices.
- At future market, chana is likely to witness weak movement.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	4265	4377	4495	4607	4719
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	August	Sell	4502-4490	4465	4445	4514

\*Do not carry forward the position until the next day.

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