

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
Chana

Technical Commentary:

- Candlesticks formation in chart depicts strong selling interest in market.
- In Yesterday's trading session, rise in prices with decline in OI hints towards possible short covering in markets.
- MACD moving downward in neutral zone hint further weakness in prices.
- At future market, chana is likely to witness weak movement.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	4321	4393	4599	4671	4743
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	August	Sell	Below 4622	4565	4539	4652

*Do not carry forward the position until the next day.

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