

Commodity: Chana
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

Chana

Chana Delhi 1208(NCCHAQ2)2012/07/31 - Daily B:4674.00 A:4709.00
O 4630.00 H 4706.00 L 4590.00 C 4692.00 V 84,550 I 44,500 +93
EMA(9) 4663.9 (18) 4660.4



Technical Commentary:

- Candlesticks formation in chart depicts buyer's interest in the future market.
- In Yesterday's trading session, rise in prices with decline in OI and volume hints towards possible weakness in the market.
- RSI is moving up in the neutral zone denotes market to move further up.
- At future market, Chana is likely to witness weak movement.

Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	4428	4438	4692	4727	4780
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	August	Buy on dips	Above 4636	4690	4715	4595

*Do not carry forward the position until the next day.

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