

**Commodity: Chana**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Candlesticks formation in chart depicts fresh selling interest in market.
- In Yesterday's trading session, fall in prices with rise in both OI and volume hints towards possible short buildup in markets.
- Both RSI and MACD moving downward in neutral zone hint further weakness in prices.
- At future market, chana is likely to witness weak movement.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	4600	4659	4830	4984	5031
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	August	<b>Sell</b>	Below 4860	4803	4778	4890

\*Do not carry forward the position until the next day.

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