

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
Chana

Technical Commentary:

- Candlesticks chart depicts indecision in market.
- In Yesterday's trading session, fall in prices with fall in both OI and volume hints towards possible consolidation phase in markets.
- Bearish crossover in RSI hints for further decline in prices while MACD is also hovering range-bound in neutral zone.
- At future market, chana is likely to witness range-bound movement between the levels 4950-4800. Meanwhile, volatile movement in chana is likely to continue in coming days.

Strategy: Risk takers may go for Buy.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4684	4751	4847	4981	5029
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	BUY	Above 4810	4865	4893	4765

*Do not carry forward the position until the next day.

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