

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
Chana

Technical Commentary:

- Candlesticks chart depicts indecision in market.
- In Yesterday's trading session, rise in prices with fall in OI hints towards possible short covering in markets.
- Upward movement in RSI hints for further improvement in prices while MACD is also hovering range-bound in neutral zone.
- At future market, chana is likely to witness range-bound movement between the levels 4800-4950. Meanwhile, volatile movement in chana is likely to continue in coming days.

Strategy: Risk takers may go for Buy.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4770	4796	4884	4924	4945
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	BUY	Above 4840	4884	4912	4810

*Do not carry forward the position until the next day.

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