

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
Chana

Technical Commentary:

- Candlesticks chart depicts indecision in market.
- In Yesterday's trading session, rise in prices with rise in OI hints towards possible long buildups in markets.
- Range bound movement in both oscillator RSI and momentum indicator MACD in neutral zone hints for further range-bound movement in between 4800-4950 levels.
- At future market, chana is likely to witness range-bound movement between the levels 4800-4950.
- Risk takers may go for Buy on major technical dip at near 4840 for a target of 4885 and second target of 4910.

Strategy: WAIT

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4796	4815	4885	4904	4923
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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