



Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

Chana



Technical Commentary:

- Candlesticks chart depicts the possible breakout of ascending triangle. Which hints towards strong buying interest.
- In Yesterday's trading session, rise in prices with increase in both OI and volume hints towards possible long buildups in markets.
- Upward movement in oscillator RSI and momentum indicator MACD in neutral zone hints for further rise in prices.
- At future market, chana is likely to witness firm movement between the levels 4900-5100.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4793	4834	4970	5120	5200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Buy	4945-4955	5011	5042	4910

*Do not carry forward the position until the next day.

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