

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

Chana



Technical Commentary:

- Candlesticks chart depicts bearish trend in previous trading session.
- In Yesterday's trading session, fall in prices with decrease in both OI and volume hints towards possible consolidation in the market.
- Downward movement in oscillator RSI in neutral zone hints for further rise in prices.

Strategy: Sell on Rise

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|-------------|------------|------|------|------|
| Chana | NCDEX | September | 4835 | 4893 | 4934 | 5007 | 5041 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | September | Sell | Below 4967 | 4925 | 4900 | 4995 |

*Do not carry forward the position until the next day.

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